# **Appendix 4D Half Year Report** For the period ended 31 December 2016

WEBJET LIMITED	ABN: 68 002 013 612
And its controlled entities	ADN. 00 002 013 012

#### 1. Results for announcement to the market

	Current period 1H 17	Previous corresponding period 1H 16		% Change	Amount of change
Key Information	(\$ 000)	(\$ 000)			(\$ 000)
Revenues from ordinary activities	124,816	74,584	Up	67%	50,232
Profit from ordinary activities before tax attributable to members	42,525	15,522	Up	174%	27,003
Income tax (expense) / benefit	(3,111)	(4,831)	Down	36%	1,720
Profit from ordinary activities after tax attributable to members	39,414	10,691	Up	269%	28,723

The Company has declared an interim dividend of 7.5 cents per share fully franked which will be paid on 12 April 2017, an increase of 1.0 cent compared to the interim dividend last year.

### 2. NTA backing

3.

Net tangible asset backing per ordinary security

Commentary on the financial results

### **Current period** Previous period

\$0.17

\$0.52

## Revenue increased 67% to \$124.8 million, EBITDA increased \$31.5 million to \$49.7m, a 173% increase over the same period. Profit-before-tax increased 174% to \$42.5 million. Net profit after tax was \$39.4 million for

the six-month period ended 31 December 2016 was 269% higher than previous corresponding period.

Reported result before tax includes \$17.5 million from one off items, including the \$26.8m gain from the disposal of Zuji, \$1.4m USA investment write down, \$5.5 million Webjet Exclusives revenue recognition change and one off costs of \$2.5 million associated with the granting of non-recurring performance rights to key management personal and the early termination of Webjet's existing car hire supplier agreement.

The continuing operations revenue increased 48% to \$92.0 million; EBITDA increased 68% to \$30.6 million and NPAT increased 87% to \$20.0 million.

## 4. Loss of control of entities during the period

Loss of Control of Entities During the Period	Current period	Previous corresponding period	
	1H 17	1H 16	
	(\$ 000)	(\$ 000)	
Name of entities	Zuji Limited Zuji Travel Pte Ltd		
Date of loss of control, i.e. date until which profit (loss) has been calculated	31 Dec 2016	-	
Profit (loss) after income tax of the subsidiary (or group of entities) during the current period to the date on which control was lost	175	-	
Contribution to consolidated profit (loss) from sale of interest leading to loss of control	26,847	-	

The information contained in this report should be read in conjunction with the financial report for the period ended 31 December 2016.

0

...... Date: 23 February 2017

David Clarke Chairman