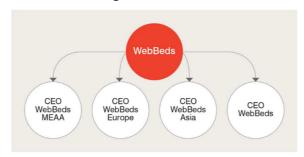


## Webjet announces FY18 Guidance of \$3 billion TTV and \$80 million EBITDA Restructures WebBeds management team to take advantage of growth opportunities

Webjet Limited today announced guidance for FY18 saying it is on track to deliver TTV of \$3 billion and EBITDA of \$80 million by 30 June 2018. This compares to TTV of \$1.95 billion and EBITDA of \$51.0 million for the continuing operations reported in FY17.

The company also today announced the restructure of its WebBeds B2B management team, to ensure it is best placed to tap into global growth opportunities. The restructure sees the team reorganized into 3 geographic regions (WebBeds Europe, WebBeds Asia and WebBeds Middle East, Africa and the Americas (MEAA)) rather than alignment to brands as they are today. In addition, a new key strategic WebBeds Global role has been created to help identify and drive revenue synergies and cost efficiencies across the regions.



Commenting on the restructure, John Guscic, Webjet Limited's Managing Director said:

"Being structured geographically ensures that we stay as close to our partners as possible and will enable us to deliver the most appropriate product offers and solutions for their individual geographic needs. The various brands will continue to operate under the broader WebBeds umbrella, allowing us to leverage existing brand loyalty, while at the same time improving efficiency. The WebBeds Global role will also allow us to centralise key functions and eliminate cost duplication.

Ongoing industry consolidation provides us with considerable growth opportunities and this structure will help ensure we are well positioned to identify and target those opportunities, while also being able to focus on delivering revenue and cost efficiencies across the regions."

**John Guscic** 

**Managing Director** 

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