

ASX Release.

Webjet – Appendix 3Y

14 September 2020

Webjet Limited (Webjet or Company) (ASX: WEB) has today released the attached Appendix 3Y for its Managing Director, Mr John Guscic. The notice relates to the on-market sale of 5,521,468 Webjet shares by Mr Guscic.

Mr Guscic advises that the proceeds from the sale of shares will be used to partially settle previously disclosed funding arrangements with UBS AG, historically entered into for the purpose of acquiring Webjet shares when they were trading at a significant premium to the current share price.

Given the significant impact COVID-19 has had on the global travel industry and value of the Company's shares since acquisition, upon expiry of these funding arrangements Mr Guscic does not consider the cost of extending them to be appropriate. None of these funding arrangements include any share price-based triggers.

The number of shares sold by Mr. Guscic represents approximately 1.6% of the Company's total issued share capital. Following the sale, Mr Guscic remains a significant shareholder in Webjet with an interest of approximately 5 million shares.

Mr Guscic has confirmed his commitment to the Company as Managing Director and his intent to remain a long-term shareholder.

Mr Guscic said: "Along with the rest of the management team, I remain resolute in my determination to steer the business through what has been a devastating period for the global travel industry. I remain a long-term, committed shareholder in the business and am encouraged by the significant opportunities for returning to profitable growth when COVID-19 subsides."

Approved for release to the ASX by the Chairman of the Board of Directors.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	WEBJET LIMITED
ABN	68 002 013 612

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	JOHN GUSCIC
Date of last notice	1 June 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	DIRECT AND INDIRECT										
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	J Guscic and A Jayaram ATF A&J Guscic Superannuation Fund										
Date of change	10 & 11 September 2020										
No. of securities held prior to change	<table border="1"> <tr> <td>Direct</td> <td>10,196,065</td> </tr> <tr> <td>Indirect</td> <td>179,170</td> </tr> <tr> <td>Options</td> <td>2,555,145</td> </tr> <tr> <td> Vested</td> <td>1,555,145</td> </tr> <tr> <td> Unvested</td> <td>1,000,000</td> </tr> </table>	Direct	10,196,065	Indirect	179,170	Options	2,555,145	Vested	1,555,145	Unvested	1,000,000
Direct	10,196,065										
Indirect	179,170										
Options	2,555,145										
Vested	1,555,145										
Unvested	1,000,000										
Class	Fully paid ordinary shares (direct) and unlisted options										
Number acquired	Nil										
Number disposed	Ordinary shares 10-Sep-20: 861,302 (A\$3.9710 per share) 11-Sep-20: 3,089,912 (A\$3.8211 per share) 11-Sep-20: 1,570,254 (A\$3.8192 per share) Unlisted options: 10-Sep-20: 2,555,145										

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Ordinary shares: A\$21,224,207.06 Unlisted options: Nil				
No. of securities held after change	<table border="1"> <tr> <td>Direct</td> <td>4,674,597</td> </tr> <tr> <td>Indirect</td> <td>179,170</td> </tr> </table>	Direct	4,674,597	Indirect	179,170
Direct	4,674,597				
Indirect	179,170				
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Ordinary shares: On-market trade Unlisted options: Cancellation				

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	The proceeds from the sale have been used to settle amounts owing to UBS AG under previously disclosed funding arrangements
Nature of interest	The funding arrangements included options and stock loans referencing 5,521,468 Webjet Limited shares
Name of registered holder (if issued securities)	Mr John Guscic
Date of change	11 September 2020
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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